Unidad de Renegociación y Análisis
de Contratos de Servicios Públicos

ANEXO II
PLAN ECONOMICO FINANCIERO DE LA CONCESIÓN (PEF)
AEC. S.A.

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	
	1.995	1.996	1.997	1.998	1.999	2.000	2.001	2.002	2.003	2.004	2.005	2.006	2.007	2.008	2.009	2.010	2.011	2.012	2.013	2.014	2.015	2.016	2.017	2.018	2.019	2.020	TOTAL
INGRESOS																											
INGRESOS TRAMO I	0	0	29.738.981	30.691.245	31.820.420	34.200.057	35.106.619	35.808.752	36.524.927	37.255.425	38.105.945	41.888.798	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	43.746.252	**963.588.699**
INGRESOS TRAMO II	0	0	0	0	0	4.409.391	4.881.275	5.369.403	5.906.343	6.496.977	6.645.299	7.451.091	7.859.306	7.937.899	8.017.278	8.097.451	8.178.425	8.260.210	8.342.812	8.426.240	8.510.502	8.595.607	8.681.563	8.768.379	8.856.063	8.944.623	**158.636.139**
ERDIDA POR NO CPI 2000 Y 2001						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
INGRESOS ÁREAS SERVICIO	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
INGRESOS TOTALES	0	0	29.738.981	30.691.245	31.820.420	38.609.448	39.987.894	41.178.154	42.431.270	43.752.402	44.751.245	49.339.890	51.605.558	51.684.151	51.763.530	51.843.703	51.924.678	52.006.462	52.089.064	52.172.492	52.256.754	52.341.859	52.427.815	52.514.631	52.602.315	52.690.876	**1.122.224.838**
GRESOS																											
OBRA	36.095.277	37.406.011	725.921	20.318.998	33.958.826	648.568	(10.965.979)	412.939	355.349	18.576.321	1.565.606	620.024	620.024	620.024	620.024	620.024	620.024	78.205.368	620.024	48.566.023	620.024	620.024	620.024	620.024	620.024	620.024	**273.929.547**
GASTOS	0	0	11.792.222	11.965.906	12.117.998	12.298.658	12.398.252	16.347.115	19.256.985	21.772.800	25.082.285	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	26.679.610	**543.226.376**
GARANTIAS	600.000	300.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	200.000	**5.700.000**
IMPUESTOS	0	0	2.408.555	3.765.981	3.638.676	5.376.350	12.049.185	11.197.375	10.730.245	7.015.301	9.245.198	10.875.464	11.867.727	11.890.703	11.913.042	11.934.567	11.955.051	(3.628.378)	3.487.675	(150.223)	7.539.617	8.750.679	8.768.214	8.785.924	8.803.812	8.821.879	**187.042.619**
																											0
TOTAL EGRESOS	36.695.277	37.706.011	15.126.697	36.250.886	49.915.500	18.523.577	13.681.458	28.157.430	30.542.580	47.564.422	36.093.089	38.375.099	39.367.361	39.390.338	39.412.676	39.434.202	39.454.685	101.456.601	30.987.309	75.295.411	35.039.252	36.250.313	36.267.849	36.285.559	36.303.447	36.321.514	**1.009.898.542**
FLUJO DE FONDOS	(36.695.277)	(37.706.011)	14.612.284	(5.559.640)	(18.095.080)	20.085.871	26.306.436	13.020.725	11.888.690	(3.812.019)	8.658.155	10.964.791	12.238.197	12.293.814	12.350.854	12.409.501	12.469.992	(49.450.139)	21.101.755	(23.122.919)	17.217.502	16.091.546	16.159.967	16.229.072	16.298.868	16.369.362	**112.326.296**
F.F.ACUMULADO	(36.695.277)	(74.401.289)	(59.789.004)	(65.348.645)	(83.443.724)	(63.357.853)	(37.051.417)	(24.030.692)	(12.142.002)	(15.954.021)	(7.295.866)	3.668.925	15.907.121	28.200.935	40.551.789	52.961.290	65.431.282	15.981.143	37.082.898	13.959.979	31.177.481	47.269.027	63.428.994	79.658.066	95.956.934	112.326.296	
FLUJO DE FONDOS en moneda constante	(34.886.129)	(37.084.399)	14.298.832	(5.532.450)	(17.800.265)	18.605.814	24.311.183	7.086.628	5.250.770	(1.545.996)	3.229.691	3.957.030	4.416.584	4.436.655	4.457.240	4.478.405	4.500.235	(17.845.822)	7.615.310	(8.344.719)	6.213.541	5.807.200	5.831.892	5.856.831	5.882.020	5.907.460	

TIR	**7,9348%**
TIR en moneda constante	**2,1318%**
VAN (12%)	(18.481.674)
VAN (12%) en moneda constante	(33.178.816)